

# Client Accounts

Additional Conditions

**For HSBC Bank plc Clients Deposit and  
Currency Client Accounts  
as of 1 September 2019.**

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# Clients Deposit Account and Currency Client Accounts

## Additional Conditions

These Additional Conditions will apply in addition to your Business Banking Terms and Conditions. If there is any inconsistency between these Additional Conditions and the Business Banking Terms and Conditions, then these Additional Conditions will apply instead.

Information on the charges that apply to your account can be found in the Business Price List.

If you'd like these Additional Conditions in another format such as large print, Braille or audio, please contact us.

## Clients Deposit Account

|                            |   |
|----------------------------|---|
| <b>Interest Rate</b>       | We'll provide details of your interest rate at account opening and you can contact us to find out your current rate.<br><br><b>Interest</b><br>♦ <b>When paid?</b><br>Twice yearly in June and December.<br>♦ <b>Where paid?</b><br>Into your account.                |
| <b>Using your account</b>  | You must only use your account to hold money on behalf of your clients and you must not use it to make payments for your own business.<br><br>We may close your account if we believe you're misusing it. We'll give you 30 days' written notice before we do so.     |
| <b>Your responsibility</b> | You agree that you're responsible for carrying out any due diligence on your clients, to make sure you comply with all relevant laws and regulations, and will provide us with such evidence of having done so as we may reasonably request.                          |
| <b>Payments in</b>         | You can pay into your account in the following ways:<br><br>♦ by cheque;<br>♦ in cash;<br>♦ transfer from a business current account or business savings account held with us; or<br>♦ standing order or electronic transfer from your account with another provider. |

|                        |  |
|------------------------|--|
| <b>Payments out</b>    | You can withdraw money in the following ways:<br><br>♦ by cheque;<br>♦ in cash;<br>♦ transfer to a business current account or business savings account held with us in the same name; or<br>♦ by transfer to an account with another provider in the UK or elsewhere. We can only do this by post, Business Telephone Banking, Online Banking or in branch.   |
| <b>Making payments</b> | You can only make payments by Direct Debit or standing order if we have specifically agreed this with you. You cannot make payments by debit card.<br><br>You may only make payments from your account using cleared funds. We'll allow you to draw against paper cheques which haven't yet cleared. However, if the cheque is recalled, we'll deduct the amount paid out from your account and we won't pay any interest for the time we treated them as cleared. |
| <b>Currency</b>        | Sterling. If you pay into your account in another currency or ask us to make a payment in another currency, we'll convert the payment following the procedure in your Business Banking Terms and Conditions.   |
| <b>Overdrafts</b>      | You must not go overdrawn on your account. If operational reasons mean we're unable to prevent a charge or transaction which would cause you to go overdrawn, we'll treat this as an unarranged overdraft and you'll have to repay the overdrawn amount immediately on demand.   |

## Currency Client Account

|                           |   |                        |   |
|---------------------------|---|------------------------|---|
| <b>Interest Rate</b>      | <p>We'll provide details of your interest rate at account opening and you can contact us to find out your current rate.</p> <p><b>Interest</b></p> <ul style="list-style-type: none"> <li>◆ <b>When paid?</b><br/>Quarterly (in March, June, September and December each year).</li> <li>◆ <b>Where paid?</b><br/>Into your account.</li> </ul> | <b>Payments out</b>    | <p>You can make a withdrawal from your account either in cash, in branch (but you should check first to make sure we have enough of the currency you need in stock), or by asking us to make a transfer to another account either with us or another provider. Depending on the type of transfer, a charge may apply.</p> |
| <b>Using your account</b> | <p>Your account is an instant access deposit account.</p> <p>You must only use your account to hold money on behalf of your clients and you must not use it to make payments for your own business.</p> <p>We may close your account if we believe you're misusing it. We'll give you 30 days' written notice before we do so.</p>              | <b>Making payments</b> | <p>You may only make payments from your account using cleared funds. We'll allow you to draw against paper cheques which haven't yet cleared. However, if the cheque is recalled, we'll deduct the amount paid out from your account and we won't pay any interest for the time we treated them as cleared.</p>           |
| <b>Responsibility</b>     | <p>You agree that you're responsible for carrying out any due diligence on your clients, to make sure you comply with all relevant laws and regulations, and will provide us with such evidence of having done so as we may reasonably request.</p>   | <b>Currency</b>        | <p>You can only hold money in your account in whichever currency it's in. The list of currencies we offer accounts in is set out in our interest rate sheet for your account. If this list changes, we'll update it. You can obtain a copy from one of our branches or by calling us.</p>                                 |
| <b>Payments in</b>        | <p>You can pay into your account in the following ways:</p> <ul style="list-style-type: none"> <li>◆ cash;</li> <li>◆ cheque;</li> <li>◆ transfer from a business current account or business savings account held with us; or</li> <li>◆ electronic transfer from an account with another provider.</li> </ul>                                 | <b>Overdrafts</b>      | <p>You must not go overdrawn on your account. If operational reasons mean we're unable to prevent a charge or transaction which would cause you to go overdrawn, we'll treat this as an unarranged overdraft and you'll have to repay the overdrawn amount immediately on demand.</p>                                     |

## Accessibility

To find out more about our accessible services please visit [hsbc.com/accessibility](https://www.hsbc.com/accessibility) or ask at any of our branches.

**If you'd like this in another format such as large print, Braille or audio, please contact us.**

A textphone service is also available for customers with hearing and/or speech impairments.

If you use your own textphone you can call us on **03457 125 563 (+44 207 088 2077** from overseas).

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