

# Client Accounts

Additional Conditions

**For all HSBC Clients Deposit Accounts  
and Currency Client Accounts  
as of 11 December 2020**



# Contents

**Clients Deposit Account** **2**

**Currency Client Account** **3**

## Clients Deposit Account

### Additional Conditions

These Additional Conditions will apply in addition to the Relationship Terms and your Business Banking Terms and Conditions.

If there is any conflict between these Additional Conditions, the Relationship Terms and the Business Banking Terms and Conditions the following order of priority applies:

- ◆ first, these Additional Conditions;
- ◆ next, the Business Banking Terms and Conditions; and
- ◆ finally, the Relationship Terms.

Information on any charges that apply to your accounts can be found in the Business Price List.

If you'd like these Additional Conditions in another format such as large print, Braille or audio, please contact us.

### Clients Deposit Account

<b>Interest Rate</b>	<p>We'll provide details of your interest rate at account opening and you can contact us to find out your current rate.</p> <p><b>Interest</b></p> <ul style="list-style-type: none"> <li>◆ <b>When paid?</b> Twice yearly in June and December.</li> <li>◆ <b>Where paid?</b> Into your account.</li> </ul>
<b>Using your account</b>	<p>You must only use your account to hold money on behalf of your clients and you must not use it to make payments for your own business.</p> <p>We may close your account if we believe you're misusing it. We'll give you 30 days' written notice before we do so.</p>
<b>Your responsibility</b>	<p>You agree that you're responsible for carrying out any due diligence on your clients, to make sure you comply with all relevant laws and regulations, and will provide us with such evidence of having done so as we may reasonably request.</p>
<b>Payments in</b>	<p>You can pay into your account in the following ways:</p> <ul style="list-style-type: none"> <li>◆ by cheque;</li> <li>◆ in cash;</li> <li>◆ transfer from a business current account or business savings account held with us; or</li> <li>◆ standing order or electronic transfer from your account with another provider.</li> </ul>
<b>Payments out</b>	<p>You can withdraw money in the following ways:</p> <ul style="list-style-type: none"> <li>◆ by cheque;</li> <li>◆ in cash;</li> <li>◆ transfer to a business current account or business savings account held with us in the same name; or</li> <li>◆ by transfer to an account with another provider in the UK or elsewhere. We can only do this by post, Business Telephone Banking, Online Banking or in branch.</li> </ul>
<b>Making payments</b>	<p>You can only make payments by Direct Debit or standing order if we have specifically agreed this with you. You cannot make payments by debit card.</p> <p>You may only make payments from your account using cleared funds.</p>
<b>Currency</b>	<p>Sterling. If you pay into your account in another currency or ask us to make a payment in another currency, we'll convert the payment following the procedure in your Business Banking Terms and Conditions.</p>

<b>Overdrafts</b>	You must not go overdrawn on your account. If operational reasons mean we're unable to prevent a charge or transaction which would cause you to go overdrawn, we'll treat this as an unarranged overdraft and you'll have to repay the overdrawn amount immediately on demand.
-------------------	--

## Currency Client Account

### Additional Conditions

These Additional Conditions will apply in addition to the Relationship Terms and your Business Banking Terms and Conditions.

If there is any conflict between these Additional Conditions, the Relationship Terms and the Business Banking Terms and Conditions the following order of priority applies:

- ◆ first, these Additional Conditions;
- ◆ next, the Business Banking Terms and Conditions; and
- ◆ finally, the Relationship Terms.

Information on any charges that apply to your accounts can be found in the Business Price List.

If you'd like these Additional Conditions in another format such as large print, Braille or audio, please contact us.

### Currency Client Account

<b>Interest Rate</b>	We'll provide details of your interest rate at account opening and you can contact us to find out your current rate.  <b>Interest</b> ◆ <b>When paid?</b> Quarterly (in March, June, September and December each year).  ◆ <b>Where paid?</b> Into your account.
<b>Using your account</b>	Your account is an instant access deposit account.  You must only use your account to hold money on behalf of your clients and you must not use it to make payments for your own business.  We may close your account if we believe you're misusing it. We'll give you 30 days' written notice before we do so.
<b>Responsibility</b>	You agree that you're responsible for carrying out any due diligence on your clients, to make sure you comply with all relevant laws and regulations, and will provide us with such evidence of having done so as we may reasonably request.
<b>Payments in</b>	You can pay into your account in the following ways:  ◆ cash; ◆ cheque; ◆ transfer from a business current account or business savings account held with us; or ◆ electronic transfer from an account with another provider.
<b>Payments out</b>	You can make a withdrawal from your account either in branch (but you should check first to make sure we have enough of the currency you need in stock), or by asking us to make a transfer to another account either with us or another provider. Depending on the type of transfer, a charge may apply.
<b>Making payments</b>	You may only make payments from your account using cleared funds.
<b>Currency</b>	You can only hold money in your account in whichever currency it's in. The list of currencies we offer accounts in is set out in our interest rate sheet for your account. If this list changes, we'll update it. You can obtain a copy from one of our branches or by calling us.
<b>Overdrafts</b>	You must not go overdrawn on your account. If operational reasons mean we're unable to prevent a charge or transaction which would cause you to go overdrawn, we'll treat this as an unarranged overdraft and you'll have to repay the overdrawn amount immediately on demand.

**business.hsbc.com/nbfi**  
**business.ciiom.hsbc.com**

**HSBC Bank plc.** Registered in England and Wales (company number: 14259). Registered Office: 8 Canada Square, London, E14 5HQ. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (Financial Services Register number: 114216).

HSBC Bank plc, Jersey Branch is regulated by the Jersey Financial Services Commission for Banking, General Insurance Mediation, Fund Services and Investment Business. HSBC Bank plc, Guernsey Branch is licensed by the Guernsey Financial Services Commission for Banking, Insurance Intermediary and Investment Business. In the Isle of Man, HSBC Bank plc is licensed by the Isle of Man Financial Services Authority.

**Customer Information**

UK: Customer Service Centre, BX8 2HB.

Isle of Man: PO Box 20, HSBC House, Ridgeway Street, Douglas, Isle of Man, IM99 1AU.

Jersey: PO Box 14, St Helier, Jersey, JE4 8NJ.

Guernsey: 20-22 High Street, St Peter Port, Guernsey, GY1 2LB.

CMBLIT20 ©HSBC Group 2020. All Rights Reserved.