

Business Reward Account

Additional Conditions

**For HSBC Business Reward Accounts
as of 11 December 2020**



Business Reward Account

Additional Conditions

These Additional Conditions will apply in addition to the Relationship Terms and your Business Banking Terms and Conditions.

If there is any conflict between these Additional Conditions, the Relationship Terms and the Business Banking Terms and Conditions the following order of priority applies:

- ◆ first, these Additional Conditions;
- ◆ next, the Business Banking Terms and Conditions; and
- ◆ finally, the Relationship Terms.

Information on any charges that apply to your accounts can be found in the Business Price List.

If you'd like these Additional Conditions in another format such as large print, Braille or audio, please contact us.

Business Reward Account

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| Interest Rate | We'll provide details of your interest rate at account opening and you can contact us to find out your current rate. Your rate varies according to how often you make withdrawals. | |
| | Rate | Impact of withdrawals on interest rate |
| | Instant Access Rate | We'll pay you our Instant Access Rate from the time that you make your first deposit into your account. We'll pay you this rate until 30 consecutive days have passed without a withdrawal, making you eligible for our 30+ Day Interest Rate. |
| | 30+ Day Interest Rate | If you don't make a withdrawal for 30 consecutive days, we'll pay you our current 30+ Day Interest Rate. We'll pay you this rate until you make a withdrawal or until a further 30 consecutive days have passed without a withdrawal, making you eligible for our 60+ Day Interest Rate. If you make a withdrawal before you're eligible for the 60+ Day Interest Rate, we'll pay the Instant Access Rate from the day after your withdrawal. |
| | 60+ Day Interest Rate | If you don't make a withdrawal for 60 consecutive days, we'll pay you our current 60+ Day Interest Rate. We'll pay you this rate until you make a withdrawal. Once you do, we'll pay the 30+ Day Interest Rate from the day after the withdrawal (and the usual 30+ Day Interest Rate conditions will apply). |
| | 90+ Day Interest Rate | If you don't make a withdrawal for 90 consecutive days, we'll pay you our current 90+ Day Interest Rate. We'll pay you this rate until you make a withdrawal. Once you do, we'll pay the 60+ Day Interest Rate from the day after the withdrawal (and the usual 60+ Day Interest Rate conditions will apply). |
| | <ul style="list-style-type: none"> ◆ When paid? Quarterly (in March, June, September and December each year) but we'll only start to pay interest once you have at least £100,000 in your account. ◆ Where paid? Into your account. | |

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| Account Limits | There may be a limit on the amount you can keep in your account. We'll tell you what the limit is at account opening, and you can contact us to find out the current limit. |
| Payments in | You can make payments into the account in the following ways: <ul style="list-style-type: none"> ◆ transfer from a business current account or business savings account with us in the same name; ◆ standing order from a business current account with us in the same name; or ◆ electronic transfer or standing order from your account with another provider. |
| Payments out | You can withdraw money in the following ways: <ul style="list-style-type: none"> ◆ in cash at a branch, a Post Office® or an ATM; ◆ by transfer to a business current or savings account with us in the same name; or ◆ by transfer to your account with another provider in the UK, Channel Islands or Isle of Man. We can only do this by post, Business Telephone Banking or in branch. <p>There are no restrictions on the number of withdrawals you can make but this may affect your interest rate.</p> |
| Currency | Sterling. We'll only accept payments in sterling into your account. |
| Overdrafts | You must not go overdrawn on your account. If operational reasons mean we're unable to prevent a charge or transaction which would cause you to go overdrawn, we'll treat this as an unarranged overdraft and you'll have to repay the overdrawn amount immediately on demand. |
| How we can make changes to your account | We can make changes to the terms and will give you at least 30 days' notice of any changes, unless they are advantageous to you, in which case we can tell you about the changes after they take place. |

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Customer Information

UK: Customer Service Centre, BX8 2HB.

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Jersey: PO Box 14, St Helier, Jersey, JE4 8NJ.

Guernsey: 20-22 High Street, St Peter Port, Guernsey, GY1 2LB.